

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0163-2017
(dated 7 September 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to move its branch office currently located in Suite 64, Centro Comercial El Dorado, township of Bethania, province of Panama, to its new location in Suite 24 in the Expansion Project of PH Supercentro El Dorado, Avenida Ricardo J. Alfaro, township of Bethania, province of Panama as of 30 September 2017;

According to Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to move its branch office currently located in Suite 64, Centro Comercial El Dorado, township of Bethania, province of Panama, to its new location in Suite 24 in the Expansion Project of PH Supercentro El Dorado, Avenida Ricardo J. Alfaro, township of Bethania, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventh (7th) day of September, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.