

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0157-2017
(dated 30 August 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO GENERAL, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as Superintendency of Banks;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to move its branch office currently located on the first floor of the Business Park West Tower at the corner of Avenida Principal and Avenida de la Rotonda, Costa del Este, city of Panama, to its new location in suite 11 on the ground floor of V Tower, Avenida de la Rotonda, Costa del Este, city of Panama, as of 4 September 2017;

According to Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **BANCO GENERAL S.A.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to move its branch office currently located on the first floor of the Business Park West Tower at the corner of Avenida Principal and Avenida de la Rotonda, Costa del Este, city of Panama, to its new location in suite 11 on the ground floor of V Tower, Avenida de la Rotonda, Costa del Este, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirtieth (30th) day of August, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.