

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0120-2017
(dated 20 June 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO AZTECA (PANAMÁ), S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution 224-2004 dated 24 November 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO AZTECA (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its “BA EKT Peatonal” branch office located on Avenida Central between Calle 20 E and 21 E, township of Santa Ana, district of Panama, province of Panama, as of 30 May 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO AZTECA (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to close its “BA EKT Peatonal” branch office located on Avenida Central between Calle 20 E and 21 E, township of Santa Ana, district of Panama, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twentieth (20th) day of June, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.