

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0107-2017
(dated 7 June 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO GENERAL, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to move its branch offices currently located in suites L-03 and L-51 of Terminal de Albrook, township of Ancon, city of Panama, to its planned location in suites L-43 and L-44, Terminal de Albrook, township of Ancon, city of Panama, as of 3 July 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **BANCO GENERAL S.A.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to move its branch offices currently located in suites L-03 and L-51 of Terminal de Albrook, township of Ancon, city of Panama, to its planned location in suites L-43 and L-44, Terminal de Albrook, township of Ancon, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventh (7th) day of June, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.