

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0087-2017
(dated 29 May 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

FPB BANK, INC. is a bank holding a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 151-2011 dated 27 October 2011;

Based on the provisions of Articles 154 and following Articles of Chapter XVIII on **COMPULSORY LIQUIDATION**, Title III of the Banking Law and by means of Resolution SBP-0057-2017 dated 7 April 2017, the Superintendency ordered the **ADMINISTRATIVE LIQUIDATION** of **FPB BANK, INC.**;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **FPB BANK, INC.** has requested the Superintendency authorize it to move its Headquarters, currently located on the 26th floor, C Tower, PH Torre de las Americas, Punta Pacifica, township of San Francisco, city of Panama, to the bank's branch office located in suite C-2, Tower 2000, PH Oceania Business Plaza, city of Panama;

FPB BANK, INC. has advised that as part of the Compulsory Liquidation process they wish to significantly reduce the operating expenses related to office rentals, utilities, telecommunications, and the possibility of selling all of its furniture and office equipment located in the Headquarters;

According to Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **FPB BANK, INC.** raises no objections.

RESOLVES:

To authorize **FPB BANK, INC.** to move its Headquarters, currently located on the 26th floor, C Tower, PH Torre de las Americas, Punta Pacifica, township of San Francisco, city of Panama, to the bank's branch office located in suite C-2, Tower 2000, PH Oceania Business Plaza, city of Panama.

LEGAL GROUNDS: Subparagraph 2, Paragraph I, Article 16 and Paragraph 2, Article 58 of the Banking Law.

Given in the city of Panama on the twenty-ninth (29th) day of May, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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