

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0082-2017
(dated 23 May 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO PANAMÁ, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution 36-2008 dated 8 February 2008;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO PANAMÁ, S.A.** has requested the Superintendency authorize it to close its "Villa Lucre" branch office located in PH Villa Lucre mall, district of San Miguelito, province of Panama, as of 10 June 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO PANAMÁ, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO PANAMÁ, S.A.** to close its "Villa Lucre" branch office located in PH Villa Lucre Mall, district of San Miguelito, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-third (23rd) day of May, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.