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Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0043-2017**  
(dated 15 March 2017)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**BAC INTERNATIONAL BANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution CBN 37-95 dated 3 October 1995;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BAC INTERNATIONAL BANK, INC.** has requested the Superintendency authorize it to move its branch office currently located in Millennium Plaza, Ahmed Waked Road, province of Colon, to its new location in suite 8 C, Colon 4 Altos Plaza, province of Colon, as of 10 April 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections.

**RESOLVES:**

To authorize **BAC INTERNATIONAL BANK, INC.** to move its branch office currently located in Millennium Plaza, Ahmed Waked Road, province of Colon, to its new location in suite 8 C, Colon 4 Altos Plaza, province of Colon.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fifteenth (15<sup>th</sup>) day of March, two thousand seventeen (2017).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.