

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0033-2017**  
(dated 3 March 2017)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### WHEREAS:

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAJA DE AHORROS** has requested the Superintendency authorize it to temporarily close its branch office located in Terminal de Albrook, township of Ancon, city of Panama for renovation as of 4 March 2017;

**CAJA DE AHORROS** has determined that it will attend to its customers' operations through its branch offices located in Albrook Mall and Ancon, as well as through its branch office network, ATMs and Online Banking;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **CAJA DE AHORROS** raises no objections.

### RESOLVES:

To authorize **CAJA DE AHORROS** to temporarily close its branch office located in Terminal de Albrook, township of Ancon, city of Panama until the renovation is finished.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the third (3<sup>rd</sup>) day of March, two thousand seventeen (2017).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.