

# TRANSLATION

---

## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0030-2017**  
(dated 22 February 2017)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### WHEREAS:

**CITIBANK, N.A. – PANAMA BRANCH** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution 54-1971 dated 28 December 1971 by the National Banking Commission, today known as Superintendency of Banks of Panama;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CITIBANK, N.A. – PANAMA BRANCH** has requested the Superintendency authorize it to close its “Panamá Pacífico Corporate Center” located on Andrews & Stauffer Avenue, Panamá Pacífico (former Howard Air Base) city of Panama, as of 31 March 2017;

According to Subparagraph 2, Paragraph 1 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **CITIBANK, N.A. – PANAMA BRANCH** raises no objections.

### RESOLVES:

To authorize **CITIBANK, N.A. – PANAMA BRANCH** to close its “Panamá Pacífico Corporate Center” located on Andrews & Stauffer Avenue, Panamá Pacífico (former Howard Air Base) city of Panama.

**LEGAL GROUNDS:** Subparagraph 2, Paragraph 1, Article 16 and Paragraph 2, Article 58 of the Banking Law.

Given in the city of Panama on the twenty-second (22<sup>nd</sup>) day of February, two thousand seventeen (2017).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.

/revp