

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0202-2016
(dated 14 November 2016)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

By means of Resolution SBP 126-2007 dated 30 August 2007, the Superintendency of Banks granted **BANCO DE LA PROVINCIA DE BUENOS AIRES** a Representation Banking License to establish a Representation Office in Panama;

BANCO DE LA PROVINCIA DE BUENOS AIRES has requested authorization to proceed with its Voluntary Liquidation and the closure of its Representation Office in Panama;

The Voluntary Liquidation process will be conducted in accordance with the Voluntary Liquidation Plan submitted;

The Superintendency will be responsible for verifying that the Voluntary Liquidation process complies with all the legal requirements, as well as the regulations enacted pursuant to the Banking Law;

After the relevant analyses, the request submitted by **BANCO DE LA PROVINCIA DE BUENOS AIRES** raises no objections, and

Pursuant to the provisions of Subparagraph 3, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for the Voluntary Liquidation of Banks;

RESOLVES:

ONE: To authorize **BANCO DE LA PROVINCIA DE BUENOS AIRES** to start the Voluntary Liquidation process and to close its Representative Office in the Republic of Panama in accordance with the Liquidation Plan submitted to the Superintendency.

TWO: To appoint Mr. Carlos Gilberto Moncada Carvajal, an adult Panamanian male, holding personal identification card No. 8-189-423, as Liquidator.

A substantiated Request for Reconsideration may be filed within five (5) business days from the date of notification. A substantiated Appeal to the Board of Directors of the Superintendency may be filed within five (5) business days from the date of notification of this Resolution or the Resolution adjudicating the Request for Reconsideration.

Legal Grounds: Subparagraph 3, Paragraph I of Article 16, and Article 115 and following articles of the Banking Law.

Given in the city of Panama on the fourteenth (14th) day of November, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/mdf