

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0176-2016
(dated 16 September 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAJA DE AHORROS** has requested the Superintendency authorize it to temporarily close its Marbella branch office located in Suites 1 and 2, Centro Comercial La Florida, Calle 53, Marbella, Panama City as of 24 September 2016 for remodeling;

CAJA DE AHORROS foresees attending to customer operations through its branch offices in San Francisco and Avenida Balboa, as well as throughout its large network of branch offices, ATMs and Online Banking;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by **CAJA DE AHORROS** raises no objections.

RESOLVES:

To authorize **CAJA DE AHORROS** to temporarily close its Marbella branch office located in Suites 1 and 2, Centro Comercial La Florida, Calle 53, Marbella, Panama City for remodeling.

LEGAL GROUNDS: Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the sixteenth (16th) day of September, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.