

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0139-2016**  
(dated 8 August 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANCO NACIONAL DE PANAMÁ** is a State-owned Bank regulated and supervised by the Superintendency;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO NACIONAL DE PANAMÁ** has requested the Superintendency authorize it to close its “San Miguelito” branch office located in Centro Comercial San Miguelito, Via Simon Bolivar, District of San Miguelito, as of 8 August 2016;

**BANCO NACIONAL DE PANAMÁ** advised that the “San Miguelito” branch operations will be moved, insofar as is feasible, to the “Paraiso” branch office located on Via Circunvalacion and Calle E, Paraiso, District of San Miguelito;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analyses, the request submitted by **BANCO NACIONAL DE PANAMÁ, S.A.** raises no objections;

### RESOLVES:

To authorize **BANCO NACIONAL DE PANAMÁ** to close its “San Miguelito” branch office, located in Centro Comercial San Miguelito, Via Bolivar, District of San Miguelito.

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the eighth (8<sup>th</sup>) day of August, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.