

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0138-2016**  
(dated 8 August 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**THE BANK OF NOVA SCOTIA (PANAMÁ), S.A.** is a Panamanian corporation duly filed under Microjacket 566776, Document 1130136 of the Mercantile Section of the Public Registry of Panama and authorized to engage in the Banking Business in and from Panama under a General Banking License granted by means of Resolution SBP-206-2010 dated 14 September 2010;

By means of Resolution SBP-0134-2015 dated 19 August 2015, **THE BANK OF NOVA SCOTIA (PANAMÁ), S.A.** was authorized to start its Voluntary Liquidation process and cessation of operations covered by the General Banking License in accordance with the Liquidation Plan submitted to the Superintendency;

Within the Voluntary Liquidation process, Messrs. Ramon Marcelino Soto and Ramon Miranda Paredes were appointed as Liquidators;

**THE BANK OF NOVA SCOTIA (PANAMÁ), S.A.** has requested the Superintendency authorize it to replace Mr. Ramon Alberto Marcelino Soto as Liquidator, with Ms. Cristina Vence de Mosquera to assume the position;

After the relevant analysis, the request submitted by **THE BANK OF NOVA SCOTIA (PANAMÁ), S.A.** raises no objections;

Pursuant to the provisions of Article 16, Paragraph I, Subparagraph 27 of the Banking Law, the Superintendent is the approving authority for changing the Liquidator.

### RESOLVES:

**ONE:** To authorize **THE BANK OF NOVA SCOTIA (PANAMÁ), S.A.** to replace Mr. Ramon Alberto Marcelino Soto as Liquidator with Ms. Cristina Vence de Mosquera, who will assume the position.

**TWO:** Consequently, the Liquidators will be Messrs. Ramon Miranda Paredes, a Panamanian male holding Personal Identification Card N° 8-703-602, and Cristina Vence de Mosquera, a Panamanian woman holding Personal Identification Card N° 8-727-1887.

Legal Grounds: Subparagraph 27, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighth (8<sup>th</sup>) day of August, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.