

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0121-2016**  
(dated 8 July 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANCO FICOHSA (PANAMÁ), S.A.** is a bank established and existing according to the laws of the Republic of Panama and authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 0162-2012 dated 20 December 2012;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO FICOHSA (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its Kiosk located inside the Super 99 in Costa del Este;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO FICOHSA (PANAMÁ), S.A.** raises no objections.

### RESOLVES:

To authorize **BANCO FICOHSA (PANAMÁ), S.A.** to close its Kiosk located inside the Super 99 in Costa del Este.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighth (8<sup>th</sup>) day of July, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.