

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0102-2016**  
(dated 8 June 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**CAPITAL BANK, INC.** is a bank established and existing according to the laws of the Republic of Panama and authorized to engage in the banking business in and form the Republic of Panama under a General Banking License granted by the Superintendency by means of Resolution SBP 153-2007 dated 9 October 2007;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAPITAL BANK, INC.** has requested the Superintendency authorize it to close the following banking establishments:

- a. Rapi Capital of Super Xtra at Los Pueblos;
- b. Rapi Capital of Super Xtra at Ojo de Agua (San Miguelito);
- c. Rapi Capital of Super Xtra at Vista Alegre (Arraijan).

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by **CAPITAL BANK, INC.** raises no objections.

### RESOLVES:

To authorize **CAPITAL BANK, INC.** to close the following banking establishments:

- a. Rapi Capital of Super Xtra at Los Pueblos;
- b. Rapi Capital of Super Xtra at Ojo de Agua (San Miguelito);
- c. Rapi Capital of Super Xtra at Vista Alegre (Arraijan).

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighth (8<sup>th</sup>) day of June, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.