

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0101-2016
(dated 8 June 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

BANCO PANAMÁ, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SBP 36-2008 dated 8 February 2008;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO PANAMÁ, S.A.** has requested the Superintendency authorize it to temporarily close its Customer Service Agency located in Centro Comercial Super 99, Avenida Centenario, Costa del Este, township of Juan Díaz, district of Panama, city of Panama, due to repairs in Centro Comercial Super 99;

BANCO PANAMÁ, S.A. plans on covering the operations provided by this establishment from other Customer Service Agencies during normal hours of operation;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by **BANCO PANAMÁ, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO PANAMÁ, S.A.** to temporarily close its Customer Service Agency located in Centro Comercial Super 99, Avenida Centenario, Costa del Este, township of Juan Díaz, district of Panama, city of Panama.

LEGAL GROUNDS: Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighth (8th) day of June, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.