

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0086-2016
(dated 5 May 2016)

THE INTERIM SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

BANISTMO, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SB 187-2004 dated 2 July 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANISTMO, S.A.** has requested the Superintendency authorize it to close its "Plaza Carolina" branch office, currently located in Campo Limbergh on Avenida Jose Agustin Arango and Avenida Domingo Diaz, Panama City, as of 21 May 2016;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANISTMO, S.A.** raises no objections.

RESOLVES:

To authorize **BANISTMO, S.A.** to close its "Plaza Carolina" branch office, currently located in Campo Limbergh on Avenida Jose Agustin Arango and Avenida Domingo Diaz, Panama City.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fifth (5th) day of May, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE INTERIM SUPERINTENDENT OF BANKS,

Gustavo Adolfo Villa