

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0068-2016**  
(dated 15 March 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**GLOBAL BANK CORPORATION** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to move its *Altos de Panamá* branch office currently located in suite 8 of PH Country Plaza No. II, Altos de Panamá, province of Panama to its new location in PH Centennial Center, Altos de Panamá, province of Panama;

According to Subparagraph 2, Paragraph I of Article 16 and 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

After the relevant analysis the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

### RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to move its *Altos de Panamá* branch office currently located in suite 8 of PH Country Plaza No. II, Altos de Panamá, province of Panama to its new location in PH Centennial Center, Altos de Panamá, province of Panama.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fifteenth (15<sup>th</sup>) day of March, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.