

# TRANSLATION

---

## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0063-2016**  
(dated 10 March 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BAC INTERNATIONAL BANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution CBN 37-95 dated 3 October 1995;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BAC INTERNATIONAL BANK, INC.** has requested the Superintendency authorize it to move its branch office currently located in suite 8 of Plaza Banconal on Via Interamericana, city of Santiago, province of Veraguas to its offices that will be located in suites 03 and 04 of PH Boulevard Santiago, on Via Interamericana, city of Santiago, province of Veraguas;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

After the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections.

### RESOLVES:

To authorize **BAC INTERNATIONAL BANK, INC.** to move its branch office currently located in suite 8 of Plaza Banconal on Via Interamericana, city of Santiago, province of Veraguas to its offices that will be located in suites 03 and 04 of PH Boulevard Santiago, on Via Interamericana, city of Santiago, province of Veraguas.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the tenth (10<sup>th</sup>) day of March, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.