

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0062-2016**  
(dated 8 March 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANISTMO, S.A.** is a bank established according to the laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SB 187-2004 dated 2 July 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANISTMO, S.A.** has requested the Superintendency authorize it to close the following branch offices as of 12 March 2016:

1. The Obarrio branch office located in the ADR building on Avenida Samuel Lewis and Calle 58 in Obarrio;
2. The Bella Vista branch office located on Calle 32 and Avenida México;

The operations and customer service of those branch offices will be absorbed by:

1. The Obarrio branch office: the Torre Banistmo branch office on Avenida Samuel Lewis (at the beginning of the avenue);
2. The Bella Vista branch office: the Hospital Nacional branch office (Bella Vista) and the Casco Antiguo branch office (Lewis building between Calle 9 and Avenida A);

After the relevant analyses, the request submitted by **BANISTMO, S.A.** raises no objections.

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

### RESOLVES:

To authorize **BANISTMO, S.A.** to close the following branch offices, as of 12 March 2016:

1. The Obarrio branch office located in the ADR building on Avenida Samuel Lewis and Calle 58 in Obarrio;
2. The Bella Vista branch office located on Calle 32 and Avenida México;

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighth (8<sup>th</sup>) day of March, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.