

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0058-2016**  
(dated 2 March 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANCO GENERAL, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution CBN 26-71 dated 6 July 1971;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to temporarily close the branch office located in suite 2 of PH Centro Comercial del Este on Avenida Centenario and Avenida Marina Sur, Costa del Este, township of Juan Diaz, district of Panama, city of Panama, due to repairs in the establishment;

**BANCO GENERAL, S.A.** plans on covering the operations and customer service of this branch office from the branch offices located at Avenida Centenario, Business Park, Chanis, and Versalles, as well as through its network of branch offices, ATMs and Online Banking;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by **BANCO GENERAL, S.A.** raises no objections.

### RESOLVES:

To authorize **BANCO GENERAL, S.A.** to temporarily close the branch office located in suite 2 of PH Centro Comercial del Este on Avenida Centenario and Avenida Marina Sur, Costa del Este, township of Juan Diaz, district of Panama, city of Panama.

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the second (2<sup>nd</sup>) day of March, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.