

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0181-2015
(dated 1 December 2015)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

By means of Resolution SBP-0173-2015 dated 20 November 2015, the Superintendency granted **BPR BANK, S.A.** an extension of an additional six (6) months to start operations as an International License Bank;

Due to a mistake in the Second Article of Resolution SBP-0173-2015 dated 20 November 2015, the extension was stated as thirty (30) calendar days;

In view of the above, it is necessary to amend the abovementioned Resolution

RESOLVES:

FIRST: To amend the Second Article of Resolution SBP-0173-2015 dated 20 November 2015, as follows:

“SECOND: The extension period granted for six (6) additional months, is enacted from the day following the expiration of the six (6) month period following the granting of the International License awarded by means of Resolution SBP-0088-2015 dated 1 June 2015.”

SECOND: To hold current in all its parts, the remainder of Resolution SBP-0173-2015 dated 20 November 2015.

Legal Grounds: Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on the first (1st) day of December, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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