

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0109-2015
(dated 24 June 2015)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANCO DELTA, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency by means of Resolution S.B.P. 57-2006 dated 27 June 2006;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO DELTA, S.A.** has requested the Superintendency authorize it to move its branch office located in Suite 31 of Centro Comercial La Gran Estación in San Miguelito, Panama City to its new offices to be located in Suite 39 of Centro Comercial La Gran Estación in San Miguelito, Panama City, as of 22 June 2015;

That pursuant to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO DELTA, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO DELTA, S.A.** to move its branch office located in Suite 31 of Centro Comercial La Gran Estación in San Miguelito, Panama City to its new offices to be located in Suite 39 of Centro Comercial La Gran Estación in San Miguelito, Panama City, as of 22 June 2015.

LEGAL GROUNDS: Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the twenty-fourth (24th) day of June, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.