

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0106-2015**  
(dated 19 June 2015)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### CONSIDERING:

That by means of Resolution SBP-0060-2015 dated 27 March 2015, the Superintendency granted **BANCO DAVIVIENDA INTERNACIONAL (PANAMÁ), S.A.** a Temporary Permit to notarize and file the documents related to its incorporation to subsequently apply for an International Banking License;

That **BANCO DAVIVIENDA INTERNACIONAL (PANAMÁ), S.A.**, a corporation established and existing according to the Laws of the Republic of Panama, has submitted an International Banking License application to the Superintendency through its Resident Agent to execute transactions to be concluded, consummated or have effect abroad from an office established in Panama and to carry out any other activities the Superintendency may authorize;

That based on the analysis and reports of the Superintendency, it was determined that the application submitted by **BANCO DAVIVIENDA INTERNACIONAL (PANAMÁ), S.A.** meets all the requirements and criteria for an International Banking License;

That pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for **BANCO DAVIVIENDA INTERNACIONAL (PANAMÁ), S.A.**'s application.

### RESOLVES:

To grant **BANCO DAVIVIENDA INTERNACIONAL (PANAMÁ), S.A.** an International Banking License to execute transactions to be concluded, consummated or have effect abroad from an office established in Panama and to carry out any other activities the Superintendency may authorize.

**LEGAL GROUNDS:** Article 16, Paragraph I, Subparagraph 1; Article 47 and following articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on nineteenth (19<sup>th</sup>) day of June, two thousand fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.