

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0098-2015**  
(dated 12 June 2015)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### CONSIDERING:

That **BICAPITAL CORPORATION** is a corporation established according to the laws of the Republic of Panama and registered under Microjacket 546922, Document 1048297 in the Microfilm (Mercantile) Section of the Public Registry as of 4 December 2006;

That through its Resident Agent, **BICAPITAL CORPORATION**, acting as promoter, has submitted a Temporary Permit application for **BI-BANK, S.A.** – under organization – to notarize and register the documents related to its incorporation in the Public Registry, to subsequently apply for a General Banking License;

That pursuant to the established criteria for Temporary Permit applications, the application submitted by **BICAPITAL CORPORATION** for **BI-BANK, S.A.** – under organization – raises no objections; and

That pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for Temporary Permit applications.

### RESOLVES:

To grant **BI-BANK, S.A.** – under organization – a ninety- (90) day **TEMPORARY PERMIT** to notarize and register the documents related to its incorporation in the Public Registry, to subsequently apply for an International Banking License.

**LEGAL GROUNDS:** Subparagraph 1, Paragraph I of Article 16, Article 47 and following articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on twelfth (12<sup>th</sup>) day of June, two thousand fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.

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