

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0083-2015
(dated 18 May 2015)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **BANK LEUMI LE-ISRAEL B.M.** is a foreign corporation established pursuant to the Laws of the State of Israel, registered under Microjacket 170, Roll 3152 and Image 90 in the Microfilm (Mercantile) Section of the Public Registry of the Republic of Panama and authorized to engage in the Banking Business in and from the Republic of Panama under a General License granted by means of Resolution 8-82 dated 16 March 1982;

That **BANK LEUMI LE-ISRAEL B.M.** submitted a formal request to the Superintendency for authorization to start a Voluntary Liquidation process;

That by means of Resolution SBP-0026-2014 dated 18 February 2014, the Superintendency authorized the Voluntary Liquidation of **BANK LEUMI LE-ISRAEL B.M.**;

That **BANK LEUMI LE-ISRAEL B.M.** has formally advised that it has completed the Voluntary Liquidation process;

That the Superintendency has verified the completion of the Voluntary Liquidation process pursuant to the approved Liquidation Plan;

That pursuant to the provisions of Article 122 of the Banking Law and after the completion of the Liquidation process, the Superintendent is responsible for cancelling the respective Banking License;

RESOLVES:

To rescind Resolution 8-82 dated 16 March 1982 whereby **BANK LEUMI LE-ISRAEL B.M.** was granted a General License and to cancel that License.

Given in the city of Panama on the eighteenth (18th) day of May, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/dgs