

# TRANSLATION

---

## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0074-2015**  
(dated 4 May 2015)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### CONSIDERING:

That **BANCO UNIVERSAL, S.A.** is a bank authorized to engage in the Banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 24-94 dated 31 August 1994;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO UNIVERSAL, S.A.** has requested the Superintendency authorize it to move its "La Concepción" branch office, located on Avenida 1era in the district of Bugaba, province of Chiriqui to its new offices that will be located on the ground floor of the Don Victor building on Avenida 1era Norte and Calle Central in Concepción, district of Bugaba, province of Chiriqui;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO UNIVERSAL, S.A.** raises no objections.

### RESOLVES:

To authorize **BANCO UNIVERSAL, S.A.** to move its "La Concepción" branch office, located on Avenida 1era in the district of Bugaba, province of Chiriqui to its new offices that will be located on the ground floor of the Don Victor building on Avenida 1era Norte and Calle Central in Concepción, district of Bugaba, province of Chiriqui.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fourth (4<sup>th</sup>) day of May, two thousand fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.