

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0015-2015
(dated 26 January 2015)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That by means of Resolution 4-94 dated 3 March 1994 issued by the National Banking Commission, a General License, which is still valid, was granted to **GLOBAL BANK CORPORATION** authorizing it to engage in the banking business in the Republic of Panama as well as to execute transactions to be concluded, consummated or have effect abroad and to carry out any other activities the Superintendency may authorize;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to move its branch office located on Calle Bolivar, Township of Las Tablas, District of Las Tablas, Province of Los Santos;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to move its branch office located on Calle Bolivar, Township of Las Tablas, District of Las Tablas, Province of Los Santos to the corner of Calle Circunvalación Carlos Calzadilla and Ave. Belisario Porras final (Via Domingo Diaz) in the Nuevo Tocumen Neighborhood, District of Las Tablas, Province of Los Santos.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-sixth (26th) day of January, two thousand and fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.