

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0149-2014**  
(dated 24 October 2014)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### CONSIDERING:

That **BANCO BAC DE PANAMÁ, S.A.** is a bank authorized to engage in the Banking business in and from the Republic of Panama under a General License granted by means of Resolution 2-83 dated 7 January 1983 issued by the National Banking Commission, today known as the Superintendency of Banks;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO BAC DE PANAMÁ, S.A.** has requested the Superintendency authorize it to permanently close its Branch Office "Albrook Field" as of 1 November 2014;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO BAC DE PANAMÁ, S.A.** raises no objections.

### RESOLVES:

To authorize **BANCO BAC DE PANAMÁ, S.A.** to close its Branch Office located in "Albrook Field" as of 1 November 2014.

**LEGAL GROUNDS:** Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the twenty-fourth (24<sup>th</sup>) day of October, two thousand fourteen (2014).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.