

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0137-2014
(dated 13 October 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 2-81 dated 14 January 1981;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** has requested the Superintendency authorize it to close three (3) branch offices located in Brisas del Golf, 12 de Octubre and Bethania, as of 24 October 2014;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** to close its three (3) branch offices located in Brisas del Golf, 12 de Octubre and Bethania as of 24 October 2014.

LEGAL GROUNDS: Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirteenth (13th) day of October, two thousand and fourteen (2014).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.