

# Republic of Panama

## Superintendency of Banks

### RESOLUTION SBP-0114-2014

(dated 25 August 2014)

#### THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

#### CONSIDERING:

That **BANCOLOMBIA (PANAMÁ), S.A.** is a corporation organized according to the laws of the Republic of Panama and authorized to engage in the banking business from the Republic of Panama under an International License granted by Resolution 8 dated 8 February 1973;

That **BANCOLOMBIA, S.A. (PANAMA BRANCH)** is a corporation duly organized and existing according to the laws of the Republic of Colombia and authorized to engage in the Banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution SBP 96-2012 dated 8 August 2012;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCOLOMBIA, S.A. (PANAMA BRANCH)** has requested the Superintendency authorize it to move its banking establishment located on the 50<sup>th</sup> Floor of PH Tower Financial Center, Calle 50, city of Panama to the ground floor of the Plaza Marbella Building, Calle 47 and Aquilino de la Guardia, city of Panama, Republic of Panama, as of 30 September 2014;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That by means of Resolution 48-2014 dated 8 May 2014, **BANCOLOMBIA (PANAMÁ), S.A., BANCOLOMBIA, S.A. (PANAMA BRANCH)** and **BANISTMO, S.A.** were authorized to share offices and staff;

That after the relevant analysis, the request submitted by **BANCOLOMBIA, S.A. (PANAMA BRANCH)** raises no objections.

#### RESOLVES:

To authorize **BANCOLOMBIA, S.A. (PANAMA BRANCH)** to move its banking establishment located on the 50<sup>th</sup> Floor of PH Tower Financial Center, Calle 50, city of Panama to the ground floor of the Plaza Marbella Building, Calle 47 and Aquilino de la Guardia, city of Panama, Republic of Panama, as of 30 September 2014.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

# TRANSLATION

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Given in the city of Panama on the twenty-fifth (25<sup>th</sup>) day of August, two thousand and fourteen (2014).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.

/ps