

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0110-2014
(dated 18 August 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **St. Georges Bank & Company, Inc.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency by means of Resolution 223-2004 dated 16 November 2004;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **St. Georges Bank & Company, Inc.** has requested the Superintendency authorize it to permanently close its Banking Services Centers located in the Conway Stores in Multicentro, Albrook, Los Pueblos and David, as of 1 September 2014;

That pursuant to Subparagraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **St. Georges Bank & Company, Inc.** raises no objections.

RESOLVES:

To authorize **St. Georges Bank & Company, Inc.** to permanently close its Banking Services Centers located in the Conway Stores in Multicentro, Albrook, Los Pueblos and David, as of 1 September 2014.

Given in the city of Panama on the eighteenth (18th) day of August, two thousand and fourteen (2014).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/ps