

Republic of Panama

Superintendency of Banks

RESOLUTION SBP-0105-2014
(dated 5 August 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **Citibank, N.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency by means of Resolution SBP 54-1971 dated 28 December 1971;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **Citibank, N.A.** has requested the Superintendency authorize it to move the following branch offices as of 31 August 2014:

- a) The Plaza Panamá branch office, located on the ground floor of the Credicorp Bank tower, Calle 50, township of San Francisco, district of Panama, will be moved to suites 4 and 6 of WNB Plaza, Calle 50 and 65 Este, township of San Francisco, district of Panama, and
- b) The Balboa branch office, located in Clinton Plaza next to Niko's Café Balboa, township of Ancon, district of Panama, will be moved to suite 605 on the ground floor of Building 60 of Parque Corporativo Albrook Fields, township of Ancon, district of Panama

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **Citibank, N.A.** raises no objections.

RESOLVES:

To authorize **Citibank, N.A.** to move the following branch offices as of 31 August 2014:

- a) The Plaza Panamá branch office, located on the ground floor of the Credicorp Bank tower, Calle 50, township of San Francisco, district of Panama, will be moved to suites 4 and 6 of WNB Plaza, Calle 50 and 65 Este, township of San Francisco, district of Panama, and
- b) The Balboa branch office, located in Clinton Plaza next to Niko's Café Balboa, township of Ancon, district of Panama, will be moved to suite 605 on the ground

TRANSLATION

floor of Building 60 of Parque Corporativo Albrook Fields, township of Ancon,
district of Panama

Given in the city of Panama on the fifth (5th) day of August, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/ps