

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0037-2014
(dated 10 April 2014)

THE INTERIM SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANCO NaSe, S.A. (BMF)** is a bank authorized to operate as a Microfinance Bank in the Republic of Panama under a General Banking License granted by means of Resolution SBP 190-2013 dated 20 December 2013;

That through its Resident Agent, the Bank has requested authorization to change its corporate name to **CANAL BANK, S.A. (BMF)**;

That pursuant to the provisions of Rule 1-81 dated 17 February 1981, only one name will be authorized to be used as a Bank's corporate name;

That pursuant to the provisions of subparagraph 17 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for amendments to Bank corporate charters;

That after the relevant analysis, the application submitted raises no objections,

RESOLVES:

To authorize **BANCO NaSe, S.A. (BMF)** to change its corporate name to **CANAL BANK, S.A. (BMF)**.

LEGAL GROUNDS: Article 16, Paragraph I, Subparagraph 17 of the Banking Law and Rule 1-81 dated 17 February 1981.

Given in the city of Panama on the tenth (10th) day of April, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE INTERIM SUPERINTENDENT OF BANKS,

Gustavo Adolfo Villa