

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0023-2014

(dated 10 February 2014)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That pursuant to Paragraph 2 of Article 58 of the Banking Law **Multibank, Inc.** has requested the Superintendency authorize it to permanently close its “PH Multi Centro Comercial” Branch Office, located in suites 60426, 60427, 60428, 60429, 60430, 60431, and 60432 of the Mall, Township of San Francisco, province of Panama, as of 1 March 2014;

That after notifying its customers, **Multibank, Inc.** will run the operations of this branch office through the other branch offices located throughout the country;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis the request submitted by **Multibank, Inc.** raises no objections.

RESOLVES:

To authorize **Multibank, Inc.** to permanently close its “PH Multi Centro Comercial” Branch Office, located in suites 60426, 60427, 60428, 60429, 60430, 60431, and 60432 of the Mall, Township of San Francisco, province of Panama, as of 1 March 2014.

Given in the city of Panama on the tenth (10th) day of February, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/ps