

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P.-0170-2013

(dated 8 November 2013)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **BCT Bank International, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution SBP 232-2008 dated 18 September 2008;

That pursuant to Paragraph 2 of Article 58 of the Banking Law and due to the fire that occurred in October, severely damaging their facilities, **BCT Bank International, S.A.** has requested authorization from the Superintendency to temporarily move its offices located at Calle José Dominador Bazán and Calle 20, Avenida Santa Isabel and San Eladio, suite 14, Colon Free Zone, to offices located on the 5th floor of Edificio Sirena, Calle 16, Avenida Santa Isabel, Colon Free Zone, as of November 1, 2013;

That pursuant to the provisions of Subparagraph 2, of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted **BCT Bank International, S.A.** raises no objections.

RESOLVES:

To authorize **BCT Bank International, S.A.** to temporarily move its offices located at Calle José Dominador Bazán and Calle 20, Avenida Santa Isabel and San Eladio, suite 14, Colon Free Zone, to offices located on the 5th floor of Edificio Sirena, Calle 16, Avenida Santa Isabel, Colon Free Zone.

Given in the city of Panama on the eighth (8th) day of November, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/ps