

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. No. 0078-2013
(dated 11 June 2013)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BAC INTERNATIONAL BANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under an General License granted by the National Banking Commission by means of Resolution CBN 37-95 dated 3 October 1995, which is still valid;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BAC INTERNATIONAL BANK, INC.** has requested authorization from the Superintendency to move its offices located in the Albrook Bus Terminal in Panama City to its new offices located in Suite L 49 of the Albrook Bus Terminal in Panama City as of June 17, 2013;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections.

RESOLVES:

To authorize **BAC INTERNATIONAL BANK, INC.** to move its offices located in the Albrook Bus Terminal in Panama City to its new offices located in Suite L49 of the Albrook Bus Terminal in Panama City as of June 17, 2013.

LEGAL GROUNDS: Article 58, Subparagraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the eleventh (11th) day of June, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE INTERIM SUPERINTENDENT OF BANKS,

Alberto Diamond R.