

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. No. 0004-2013**

(dated 14 January 2013)

**THE SUPERINTENDENT OF BANKS**

in use of his legal powers, and

### **CONSIDERING:**

That **INTERNATIONAL UNION BANK, S.A.** is a bank authorized to engage in the banking business from the Republic of Panama under an International License granted by the Superintendency by means of Resolution 22-81 dated 20 July 1981;

That **ROMANA CORPORATION C.V.** is a Limited Partnership established and organized according to the laws of The Netherlands, and is the owner of 37.5% of the shares of **INTERNATIONAL UNION BANK, S.A.**;

That the resident agents of **ROMANA CORPORATION C.V.**, acting as seller, and of Messrs. **CARLOS HENRIQUE MENDOZA VALLADARES, NICOLÁS ANDRÉS VERA SANTANDER, GUSTAVO NÚÑEZ** and **LUIS GUILLERMO DEGWITZ BRILLEMBOURG**, acting as buyers, have requested this Superintendency authorize them to transfer the shares of **INTERNATIONAL UNION BANK, S.A.** belonging to **ROMANA CORPORATION C.V.**;

That after the relevant analysis and pursuant to the provisions of Rule 1-2004, **CARLOS HENRIQUE MENDOZA VALLADARES, NICOLÁS ANDRÉS VERA SANTANDER, GUSTAVO NÚÑEZ** and **LUIS GUILLERMO DEGWITZ BRILLEMBOURG's** application to buy the shares belonging to **ROMANA CORPORATION C.V.** raises no objections;

That pursuant to the provisions of Paragraph I, Subparagraph 7 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for requests as this one.

### **RESOLVES:**

To authorize the sale of **ROMANA CORPORATION C.V.'s** total holdings in **INTERNATIONAL UNION BANK, S.A.**, representing 37.5% of the shares of **INTERNATIONAL UNION BANK, S.A.** to Messrs. **CARLOS HENRIQUE MENDOZA VALLADARES, NICOLÁS ANDRÉS VERA SANTANDER, GUSTAVO NÚÑEZ** and **LUIS GUILLERMO DEGWITZ BRILLEMBOURG**.

Legal Grounds: Paragraph I, subparagraph 7 of Article 16 of the Banking Law, Rule 1-2004 dated 29 December 2004.

Given in the city of Panama on the fourteenth (14<sup>th</sup>) day of January, two thousand thirteen (2013).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.

/asv