

# TRANSLATION

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## Republic of Panama Superintendency of Banks

### **RESOLUTION S.B.P. No. 0149-2012**

(dated 30 November 2012)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

#### **CONSIDERING:**

That **Banco Panamá, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General License granted by means of Resolution S.B.P. 36-2008 dated 8 February 2008;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **Banco Panamá, S.A.** has requested the Superintendency authorize it to close its branch office located on the Banking District on Avenida Manuel María Icaza, Urbanización Campo Alegre and its branch office located on Calle 50 between Calle 73 and 74, San Francisco, Panama City as of 7 December 2012 and 5 January 2013, respectively;

That after due notice to its customers, **Banco Panamá, S.A.** has determined it will run the operations of these branch offices through the branch office located in the Banco Panamá Tower (Headquarters), Punta Pacífica, Costa del Este and their new branch office to be located at the corner of Calle 50 and Calle 65 in San Francisco;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is responsible for authorizing the closing of banking establishments, and;

That after the relevant analysis, the application submitted by **Banco Panamá, S.A.** raises no objections.

#### **RESOLVES:**

To authorize **Banco Panamá, S.A.** to close its branch office located in the Banking District on Avenida Manuel María Icaza, Urbanización Campo Alegre and its branch office located on Calle 50 between Calle 73 and 74, San Francisco, Panama City as of 7 December 2012 and 5 January 2013, respectively.

**LEGAL GROUNDS:** Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law

Given in the city of Panama on the thirtieth (30<sup>th</sup>) day of November, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.

/adrt