

TRANSLATION

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Republic of Panama  
Superintendency of Banks

**RESOLUTION S.B.P. 0136-2012**  
(dated 7 November 2012)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

**CONSIDERING:**

That **CAJA DE AHORROS** is a state-owned bank authorized to engage in the Banking Business in and from the Republic of Panama;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAJA DE AHORROS** requested the Superintendency authorize it to close its branch office located in Centro Comercial Los Pueblos from 9 November 2012 to 15 April 2013 due to remodeling;

That after due notice to its customers, **CAJA DE AHORROS** has determined it will run the operations of this branch office through the branch offices located in Centro Comercial Metromall and Pedregal;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the closure of banking establishments, and;

That after the relevant analysis, the application submitted by **CAJA DE AHORROS** raises no objections.

**RESOLVES:**

To authorize **CAJA DE AHORROS** to close its branch office located in Centro Comercial Los Pueblos, Panama City, from 9 November 2012 to 15 April 2013 due to remodeling.

**LEGAL GROUNDS:** Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the seventh (7<sup>th</sup>) day of November, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.

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