

TRANSLATION

Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 0125-2012
(dated 4 October 2012)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That Banco de Bogotá, S.A. is a corporation filed under Book 834, Volume 390, Number 100726, updated as Microjacket 2085, Film 72, Image 168 of the Microfilms (Mercantile) Section of the Public Registry, holder of a General License granted by means of Resolution 55 dated 28 December 1971 and of an additional International License granted by means of Resolution 28-88 dated 21 April 1988, both issued by the National Banking Commission, today known as the Superintendency of Banks;

That Banco de Bogotá, S.A. has requested authorization through its resident agent to change its commercial name to **Banco de Bogotá (Panamá), S.A.**;

That pursuant to the provisions of Rule 1-81 dated 17 February 1981, only one commercial name will be authorized to identify any Bank;

Moreover, that, pursuant to the provisions of paragraph 17 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for amendments to the Articles of Incorporation of Banks, and

That the application submitted by Banco de Bogotá, S.A. raises no objections.

RESOLVES:

To authorize Banco de Bogotá, S.A. to change its commercial name to **Banco de Bogotá (Panamá), S.A.**

Legal Grounds: The Banking Law and Rule 1-81.

Given in the city of Panama on the fourth (4th) day of October, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

The Interim Superintendent of Banks

Amauri A. Castillo