

Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 0099-2012
(dated 24 August 2012)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **HSBC Bank (PANAMÁ), S.A.** is a bank holding a General License granted by this Superintendency by means of Resolution S.B.P. 187-2004 dated 12 July 2004;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **HSBC Bank (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its branch office located at the Albrook Mall Bus Terminal, as of 27 August 2012;

That after proper notification to its clients, **HSBC Bank (PANAMÁ), S.A.** will attend to the clients from this branch office at its branch office located on the "Fountain Corridor" of Albrook Mall;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the closing of banking establishments, and;

That after the relevant analysis, the application submitted by **HSBC Bank (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **HSBC Bank (PANAMÁ), S.A.** to close its branch office located at the Albrook Mall Bus Terminal, as of 27 August 2012.

LEGAL GROUNDS: Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law

Given in the city of Panama on the twenty-fourth (24th) day of August, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent of Banks

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