

Republic of Panama
Superintendency of Banks

S.B.P. RESOLUTION No. 0095-2012
(dated 7 August 2012)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **HSBC Bank (PANAMÁ), S.A.** is a bank holding a General License granted by this Superintendency by means of Resolution S.B.P. 187-2004 dated 2 July 2004;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **HSBC Bank (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its branch office located on Vía Argentina, Panama City, as of 11 August 2012;

That after proper notification to its clients, **HSBC Bank (PANAMÁ), S.A.** will attend the clients from this branch office at its branch office located in Vía España across from the Caja de Ahorros;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the closing of banking establishments, and;

That after the relevant analysis, the application submitted by **HSBC Bank (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **HSBC Bank (PANAMÁ), S.A.** to close its branch office located on Vía Argentina, Panama City, as of 11 August 2012.

LEGAL GROUNDS: Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law

Given in the city of Panama on the seventh (7th) day of August, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent of Banks

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