

Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 0076-2012
(dated 16 July 2012)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That by Resolution S.B.P. 187-2004 dated 2 July 2004, **HSBC Bank (Panamá), S.A.** was granted a General License that authorizes it to engage in the banking business in or from the Republic of Panama;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **HSBC Bank (Panamá), S.A.** has requested the Superintendency authorize it to close its branch offices located on: a) Avenida Chiriqui, Puerto Armuelles, province of Chiriqui, and b) Vía Panamericana, Santiago, province of Veraguas as of 20 and 21 July 2012;

That **HSBC Bank (Panamá), S.A.** will attend to its clients from these branch offices through its branch offices in David, Province of Chiriqui and Santiago, province of Veraguas;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks may authorize the closing of banking establishments, and;

That after the relevant analysis, the application submitted by **HSBC Bank (Panamá), S.A.** raises no objections.

RESOLVES:

To authorize **HSBC Bank (Panamá), S.A.** to close its branch offices located on: a) Avenida Chiriqui, Puerto Armuelles, province of Chiriqui, and b) Vía Panamericana, Santiago, province of Veraguas as of 20 and 21 July 2012.

Given in the city of Panama on the sixteenth (16th) day of July, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent of Banks

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