

Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 0070-2012
(dated 20 June 2012)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That by Resolution 187-2004 dated 2 July 2004, **HSBC Bank (Panamá), S.A.** was granted a General License that authorizes it to engage in the banking business in or from the Republic of Panama;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **HSBC Bank (Panamá), S.A.** has requested the Superintendency authorize it to close its branch office located on Avenida Primera Oeste, Bugaba, province of Chiriqui as of 21 June 2012;

That **HSBC Bank (Panamá), S.A.** will attend to its clients from this branch office through the branch office in Downtown David, located at Calle C Norte and ¾ Este, across from the National Post Office, Province of Chiriqui;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks may authorize the closing of banking establishments, and;

That after the relevant analysis, the application submitted by **HSBC Bank (Panamá), S.A.** raises no objections.

RESOLVES:

To authorize **HSBC Bank (Panamá), S.A.** to close its branch office located on Avenida Primera Oeste, Bugaba, Province of Chiriqui as of 21 June 2012.

Given in the city of Panama on the twentieth (20th) day of June, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent of Banks

/asv