

Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 0050-2012
(dated 17 May 2012)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That **Multibank, Inc.** (formerly known as Multi Credit Bank, Inc.) a bank organized pursuant to the laws of the Republic of Panama, was granted a General Banking License to engage in the banking business within or from the Republic of Panama by National Banking Commission Resolution 38-87 dated 4 December 1987;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **Multibank, Inc.** has requested the Superintendency authorize it to move its branch office located on the ground floor of the Del Cid building on Avenida 17 de Abril and Finca No. 1, Changuinola, Province of Bocas del Toro, to its new branch office located in suite 5 of Plaza Changuinola, on Fincas No. 11 to No. 6, Changuinola, Province of Bocas del Toro as of 20 May 2012;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks may authorize the transfer of banking establishments;

That after the relevant analysis, the application submitted by **Multibank, Inc.** raises no objections.

RESOLVES:

To authorize **Multibank, Inc.** to move its branch office located on the ground floor of the Del Cid building on Avenida 17 de Abril and Finca No. 1, Changuinola, Province of Bocas del Toro, to its new branch office located in suite 5 of Plaza Changuinola, on Fincas No. 11 to No. 6, Changuinola, Province of Bocas del Toro.

Given in the city of Panama on the seventeenth (17th) day of May, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent of Banks

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