

TRANSLATION

Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 0141-2011
dated 18 October 2011

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **HSBC Bank (Panamá), S.A.**, is a bank authorized to engage in the banking business within or from the Republic of Panama under a General License granted under S.B.P. Resolution No. 187-2004 of 2 July 2004;

That pursuant to paragraph 2 of Article 58 of the Banking Law, **HSBC Bank (Panamá), S.A.** has requested an authorization from this Superintendency to close, as of 15 October 2011, its Credit Card Customer Services Offices located at a) Plaza Edison, Ground Floor, Avenida Ricardo J. Alfaro, Province of Panama, and b) Plaza Marbella, Avenida Aquilino De La Guardia, Province of Panama;

That **HSBC Bank (Panamá), S.A.** has determined, after due notice to its customers, to run the operations of these banking establishments through the branches located throughout the city of Panama;

That pursuant to paragraph 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

That after the corresponding analysis, the application submitted by **HSBC Bank (Panamá), S.A.** merits no objections.

RESOLVES:

To authorize **HSBC Bank (Panama), S.A.** to close, as of 15 October 2011, its Credit Card Customer Service Offices located at a) Plaza Edison, Ground Floor, Avenida Ricardo J. Alfaro, Province of Panama, and b) Plaza Marbella, Avenida Aquilino De La Guardia, Province of Panama.

Given in the city of Panama, on the eighteenth (18th) day of October, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks

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