

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

**S.B.P. RESOLUTION No. 0091-2011**  
(of 8 August 2011)

The Superintendent of Banks  
in use of his legal powers, and

### **WHEREAS:**

**HSBC BANK (Panamá), S.A.**, is a bank duly authorized to engage in the banking business within or from within the Republic of Panama through a General License granted by means of S.B.P. Resolution No. 187-2004 of 2 July 2004;

**HSBC BANK (Panamá), S.A.**, pursuant to Number 2 of Article 58 of the Banking Law has requested to this Office an authorization to move, since 27 August 2011, its branch located at Avenida De Obaldía, Edificio Romero, Doleguita, province of Chiriqui to its new establishment located at Calle C Norte and  $\frac{3}{4}$  Este, David, province of Chiriqui;

Pursuant to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the request submitted by **HSBC BANK (Panamá), S.A.**, deserves no objections.

### **RESOLVES:**

**SOLE ARTICLE:** To authorize to **HSBC BANK (Panamá), S.A.**, to move its branch located at Avenida De Obaldía, Edificio Romero, Doleguita, province of Chiriqui to its new establishment located at Calle C Norte and  $\frac{3}{4}$  Este, David, province of Chiriqui.

Given in the city of Panama, on the eighth (8<sup>th</sup>) of August, two thousand eleven (2011).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Alberto Diamond R.  
Superintendent of Banks

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