

TRANSLATION

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**Republic of Panama  
Superintendency of Banks**

**S.B.P. RESOLUTION No. 064-2011  
(of 23 June 2011)**

The Superintendent of Banks  
in use of his legal powers, and

WHEREAS:

**HSBC Bank (Panamá), S.A.**, is a bank authorized to engage in the banking business within or from the Republic of Panama under a General License granted by means of S.B.P. Resolution No. 187-2004 of 2 July 2004;

**HSBC Bank (Panamá), S.A.** pursuant to Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to move, from 30 July 2011, its branch located at Centro Comercial Plaza Carolina, across Avenida Jose Agustin Arango, city of Panama; to its new establishment located at PH Brisas del Golf, Calle 30 Norte, city of Panama;

Pursuant to Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments;

After the concerning analysis, the application submitted by **HSBC Bank (Panamá), S.A.** deserves no objections.

**RESOLVES:**

**SOLE ARTICLE:** To authorize to **HSBC Bank (Panama), S.A.** to move its branch located at Centro Comercial Plaza Carolina, across Avenida Jose Agustin Arango, city of Panama, to its new establishment located at PH Brisas del Golf, Calle 30 Norte, city of Panama.

Given in the city of Panama, on the twenty-third (23<sup>rd</sup>) of July, two thousand eleven (2011).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Alberto Diamond R.  
Superintendent of Banks

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