

# Republic of Panama

## Superintendency of Banks

S.B.P. RESOLUTION No. 063-2011  
(of 23 June 2011)

The Superintendent of Banks  
in use of his legal powers, and

### WHEREAS:

**BNP Paribas, Sucursal Panamá**, is a foreign corporation duly registered and filed in Document FC 128, Roll 1751, Image 0037 of the Mercantile Section of the Public Registry of Panama, authorized to engage in the Banking Business within or from Panama under a General Banking License granted by means of S.B. Resolution No. 53-2002 of 28 August 2002;

By means of S.B.P. Resolution No. 156-2010 of 9 July 2010, was authorized the Voluntary Liquidation and cease of operations of **BNP Paribas, Panama Branch** and **THIERRY GASTON DOUCET SANCHE** was appointed as Liquidator of said Bank, without prejudice of making new designations in the future;

Mr. **THIERRY GASTON DOUCET SANCHE** has resigned as Liquidator of **BNP Paribas, Panama Branch**. His resignation will become effective on the date this Office receives said resignation and approves his replacement;

The Liquidator was the legal representative and executed full management and control of the Bank, so he must provide to this Office a Final Report, with the relevant aspects of his management, an inventory of assets and liabilities and the current status of the Liquidation;

Even though the Liquidation process has advance, it has not been concluded yet, so it was necessary to appoint a new Liquidator, until the Voluntary Liquidation of **BNP Paribas, Sucursal Panamá** is duly completed;

Pursuant to Article 119 of the Banking Law, which rules over the Voluntary Liquidation of **BNP Paribas, Sucursal Panamá**, "*the Bank, prior approval of the Superintendent, will designate a liquidator or liquidators, who may be members of the management of the bank. The liquidator or liquidators so designated must have a minimum of five years of management experience in the banking sector;*"

In this regard, and according to the provisions of Article 119 of the Banking Law, which rules over the Voluntary Liquidation process; the Superintendent of Banks,

### RESOLVES:

**ARTICLE ONE:** To receive the resignation submitted by Mr. **THIERRY GASTON DOUCET SANCHE**, with ID card No. **E-8-89216**, as Liquidator of **BNP Paribas, Sucursal Panamá**, effective on **1 July 2011**.

**ARTICLE TWO:** To order to Mr. **THIERRY GASTON DOUCET SANCHE**, Liquidator of **BNP Paribas, Sucursal Panamá**, to submit a Final Report of his management, no later than ten (10) business days, after completing his period.

## TRANSLATION

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**ARTICLE THREE:** To repeal the designation of Mr. **THIERRY GASTON DOUCET SANCHE**, with ID card No. **E-8-89216**, as Liquidator of **BNP Paribas, Sucursal Panamá**, by means of S.B. Resolution Non. 156-2011 of 9 July 2011 (sic).

**ARTICLE FOUR:** To approve the appointment of **REBECA GINER DE CARRIZO**, a Panamanian, with ID card No. **8-165-264**, as Liquidator of **BNP Paribas, Sucursal Panamá**, becoming effective on 1 July 2011.

Given in the city of Panama, on the twenty-second (22<sup>nd</sup>) of June, two thousand eleven (2011).

**Legal Grounds:** Article 119 of the Banking Law.

**LET IT BE KNOWN, PUBLISHED, AND ENFORCED.**

Alberto Diamond R.  
Superintendent of Banks